

New Venture Application

1701 Golf Rd. Suite 1-1112 Rolling Meadows, IL 60008 Phone: (847) 228-5883 Fax: (847) 228-5892

Applicant Information							
Corporate Name:			Frading Name:				
Mailing Address1:			Phone:	Fax:			
Mailing Address 2:		1	Web Site:				
City:	State: Z	Zip: I	nception Year: T	ax ID:			
1. Applicant is: ☐ Sole Proprietorship ☐ Corporation ☐ Partnership ☐ Joint Venture ☐ LLC ☐ Other							
2. Description: ☐ Restaurant ☐ Bar/Tavern ☐ Sports Pub ☐ Lounge ☐ Nightclub ☐ Live Music Venue ☐ Adult Entertainment Club							
3. Has the applicant or any active partner filed for bankruptcy? ☐ Yes ☐ No							
4. Has the applicant or any owner or principal ever been convicted of a felony? ☐ Yes ☐ No							
Owner/Principal Information							
Name:			Email:				
Phone:	Ext:	Cell Phone		Fax:			
Years of experience owning or managing similar type of operation. (i.e. nightclub, restaurant, bar, lounges, etc.)							
Prior Ownership Evperience (E.V Water)							
Business Name	Prior Ownership Experience (5 Years History) Business Name Year Address Type of Operation						
busiliess Name	Teal		Audiess	Type of Operation			
Conoral Managar Information							
General Manager Information Name: Email:							
Name: Phone:	Ext:	Cell Phone		Fax:			
Years of experience owning or managing similar type of operation. (i.e. nightclub, restaurant, bar, lounges, etc.)							
Prior Management Experience (5 Years History)							
Business Name	Year		Address	Type of Operation			
Notes							
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General Information					
General Section:					
5. Will the applicant ever be opened to patrons after 4 am? Yes No If yes, please provide complete explanation:					
6. Has the Owner/Principal ever been cited by the Board of Health? Yes No					
Entertainment Section:					
7. Will there be entertainment?					
8. Does the applicant have or anticipate in this policy term to acquire in the future any of the following entertainment					
devices on premises: Yes No If yes, please select type and provide count: Video Games # TV's # Pool tables # dart Boards # Other:					
9. Does the applicant have or anticipate in this policy term to acquire in the future any of the following interactive					
amusement devices on premises: ☐ Yes ☐ No If yes, please select type that apply: ☐ Mechanical Bull or Surfboard ☐ Inflatables ☐ Trampolines ☐ Foam Machines ☐ Climbing Walls ☐ Dunk Tanks ☐ Other Describe:					
10. Will the applicant ever allow pyrotechnics on the premises? ☐ Yes ☐ No					
11. Does the applicant ever plan to have any type of stunt activity on premises? (Stunt activity includes, but not limited to any type of acrobatics, carnival acts such as flame or sword swallowers, etc.) Yes No If yes, please provide a detailed description of any & all stunt activity to occur during the policy period.					
Unless disclosed on this application, coverage for such activities or amusement devices in questions 9 to 11 are excluded					
12. Has the Owner/Principal been fined or cited for violations of law or ordinances related to illegal activities or the sale					
of alcohol in any business operated under his management or control? Yes No If yes, please provide the following information for each citation:					
a) Date: Any fines: Penalties assessed:					
b) Preventive measures taken in order to mitigate these violations in the future:					

New Venture Application 1/13 Page 2 of 3



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FRAUD STATEMENT: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance containing any false information or conceals, for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime.

WARANT: THE UNDERSIGNED REPRESENTS AND WARNTS, TO THE BEST OF HIS/HER KNOWLEDGE AND BELIEF, BASED ON REASONABLE INQUIRY, THAT THE PARTICULARS AND STATEMENTS SET FORTHON THIS APPLICATION ARE TRUE, CORRECT AND ENTIRELY COMPLETE, AND THERE ARE NO OTHER RISK FACTORS THAT HAVE NOT BEEN DISCLOSED HEREIN. IF ANY PARTICULARS OR STATEMENTS ARE MATERIALLY MISREPRESENTED OR MATERIAL INFORMATION HAS BEEN OMITTED INTENTIONALLY OR ACCIDENTALLY, SUCH MISREPRESENTATION OR OMISSION WILL VOID ANY ISSUED COVERAGES AND THE INSURANCE COMPANY WILL HAVE NO DUTY TO DEFEND ANY CLAIMS, PAY ADAMAGES, OR PAY SUMS OR PERFORM ACTS OR SERVICES. THE UNDERSIGNED AGREES AND ACKNOWLEDGES THAT THE PARTICULARS AND STATEMENTS SET FORTH HEREIN ARE MATERIAL TO THE ACCEPTANCE OF THE RISK ASSUMED BY THE INSURANCE COMPANY AND THAT THE INSURANCE COMPANY IS RELYING UPON THE TRUTH AND COMPLETENESS OF THE RISK FACTORS DISCLOSED HEREIN. IT IS AGREED BY THE UNDERSIGNED THAT THIS APPLICATION, INCLUDING ANY MATERIAL SUBMITTED HEREWITH, SHALL BE THE BASIS OF THE CONTRACT SHOULD A POLICY BE ISSUED, AND THIS APPLICATION SHALL BE ATTACHED TO AND BECOME A PART OF THE POLICY. IF THE INFORMATION IN THIS APPLICATION MATERIALLY CHANGES PRIOR TO THE EFFECTIVE DATE OF THE POLICY, THE APPLICANT WILL NOTIFY THE UNDERWRITER IMMEDIATELLY IN WRITING AND THE UNDERWRITER MAY MODIFY OR WITHDRAW ANY OUTSTANDING QUOTATION OR PROPOSAL.

Signature of applicant (Must be Owner, Officer or Partner)	_ Title:	Date:			
SIGNING THIS APPLICATION DOES NOT REQUIRE THE INSURER TO ISSUE A POLICY OF INSURANCE OR REQUIRE THE APPLICANT TO ACCEPT INSURANCE OFFERED.					

New Venture Application 1/13 Page 3 of 3